

This Memorandum of Understanding (MOU) is made by and between American Institute of Bangladesh Studies (hereinafter referred to as “AIBS”), located at 52/1, Hasan Holdings [8th Floor], New Eskaton Road, Dhaka- 1000, Bangladesh, and University of Barisal (hereinafter referred to as “BU”), located at Karnokathi, Barisal-8200, Bangladesh.

WHEREAS, both AIBS and BU desire to establish the collaboration of two multi-disciplinary organizations in order to serve one purpose: to enrich intellectual capabilities through exchange of knowledge.

I. Objectives

NOW, THEREFORE, the parties enter into this MOU and declare their mutual intention in principle to cooperate and develop the academic, research and cultural interchanges outlined in this agreement for the mutual benefit of their respective institutions, faculty members and students. Both parties agree as follows:

- A)** To invite as appropriate and convenient AIBS Research Grant fellows and other intellectuals from Bangladesh or United States as scholars to BU for sharing their field of knowledge and for introducing them to the faculty members and students of BU;
- B)** To sponsor/get sponsored to conduct seminars/workshops/conferences jointly with BU in either the AIBS premises or on the BU campus, as may be identified from time to time;
- C)** To undertake joint research projects and attract combined funding from various organizations to conduct research programs of mutual interest;
- D)** To pursue joint publications in refereed national and international journals, periodicals, and magazines;

E) To promote internships for BU students to study abroad as well as create opportunities for international students intending to visit BU.

II. Other Cooperation

Both parties agree in principle to pursue other cooperative initiatives. Examples of future collaborations may include articulation agreements, exchange of academic materials, faculty/fellow exchange, future co-sponsored conferences and symposiums, and joint research activities. Any future initiatives shall be set forth in a separate agreement and mutually consented in writing by both parties.

III. General Provisions

A) Compliance, Applicable Law, Licensure, Accreditation

Both AIBS and BU shall be responsible for compliance with and implementation of applicable respective, national, state, regulatory and/or licensing agencies during the term of this MOU, which shall be governed by and construed in accordance with applicable laws and statutes of the respective regulatory agencies of AIBS and/or BU, and shall be contingent upon AIBS and BU securing and maintaining all necessary accreditation, approvals and/or clearances.

B) No Assignment

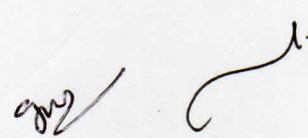
Neither party shall be permitted to assign or transfer any interest in this MOU without the other party's prior written approval.

C) Term of MOU

This MOU shall be valid for a period of five years commencing on **(Date of Sign), 2016** and ending on **(Five years from the date), 2021**. Upon the expiration or termination of this MOU, both parties may consent to renew this MOU for an additional term as mutually agreed upon in writing and signed by both parties.

D) Relationship of Parties

This MoU is not intended to establish an employer/employee, joint-venture, partnership or an agency relationship between the parties (AIBS and BU), either



expressly or by necessary implication. Parties are required to discharge their obligations independent of any above relationship.

E) Termination

In the event that either party wishes to terminate this MOU, a thirty (30) days written notice must be given to the other party. Upon termination, any faculty or student or fellow involved in other cooperation activities as set forth in separate written agreement shall be permitted to complete those activities unless both parties mutually consent to terminate such agreements.

F) Nondiscrimination

Both AIBS and BU subscribe to a policy of equal opportunity and do not discriminate on the basis of race, gender, age, marital status, ethnicity, religion, national origin, handicap, sexual orientation, or other protected classes.

G) Trademarks

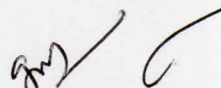
The parties recognize and acknowledge that all rights and goodwill in their respective trademarks are the exclusive property of their separate organizations. AIBS may announce its affiliation with BU (and vice versa) with respect to this MOU in its catalog or other printed materials, and may publicize the cooperative initiatives with each other's consent as set forth in this MOU and separate written agreements between the parties in a manner deemed mutually acceptable to the parties. Except as set forth above, the parties agree not to use the other's name or other trademarks in advertising, marketing, or other materials without the prior written permission of the other.

H) Financial Commitment

Nothing in this MOU shall be deemed a commitment of obligation of funds from either party.

I) Reporting

Both the parties shall be reportable to their own authorities regarding any activity conducted under this MOU on their own accord. For example, AIBS shall report to the Council of American Overseas Research Centers (CAORC).



J) Entire Understanding

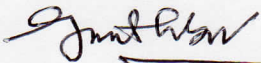
This MOU sets forth the entire understanding between the parties and no amendments or modifications shall be made to this MOU, except in writing signed by both parties.

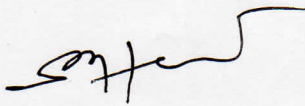
The envisaged arrangement of the Memorandum of Understanding is not entered into as a formal legal agreement and shall not be subject to a legal jurisdiction in a Court of law.

IN WITNESS WHEREOF, each of the undersigned has caused this MOU to be duly executed in its name and on its behalf.

**FOR AMERICAN INSTITUTE OF
BANGLADESH STUDIES**

FOR UNIVERSITY OF BARISAL

By:  _____

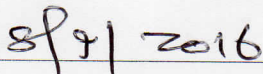
By:  _____

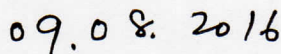
Print: Professor Dr. GOLAM M. MATHBOR

Print: Professor Dr. A K M Mahbub Hasan

Title: President, AIBS

Title: Treasurer, University of Barisal

Dated:  _____

Dated:  _____